



Northwest/Alaska

U.S. Department of Housing and Urban Development

Office Multifamily Housing

Northwest/Alaska Multifamily Hub

March 2000

223(f) Small Projects Worksheet (92264)

Project Name/Address: _____

Lender: _____

(excerpt from Form HUD-92264)

F. INCOME COMPUTATIONS:

30. Total Annual Rent

(From HUD-92264, page 1, section C-32) \$ _____

31. Occupancy Percentage

(No greater than 95%) _____%

32. Effective Gross Income

(line 30 x line 31) \$ _____

33. Total Expenses

(From HUD-92264, page 2,E-29) \$ _____

34. Net Income to Project

(Line 32 - line 33) \$ _____

35. Expense Ratio

(Line 33 / Line 32) _____%

Expenses Per Unit Per Annum (PUPA) \$ _____

REMARKS:

- A. Appraiser's statement of actual vacancies on date of inspection:
Number of units:_____ Per Cent _____%
- B. Estimated cost of repairs from inspection report: \$_____
- C. Reasonable and customary estimates for: Legal costs \$_____ Title & Recording
\$_____
- D. Initial Deposit to Replacement Reserve, determined by lender with **written justification**:
Number units x Amount = Initial Deposit... _____ x \$ _____ = \$ _____
- E. Market value (From HUD-92264 page 4, K-9, appraiser's signature).... \$_____
- F. Lender completes HUD-92264A

Lender's Underwriter:_____

Signature: _____ Date: _____

COMMENTS:

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www.hud.gov/local/sea/mfh/seamfhpg.html